LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

PART-I

		(Rs. In Lacs)			(Rs. In Lacs)	
		Quarter Ended			Year Ended	
Sl No	PARTICULARS	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	a) Gross Sales	4,053.09	5,132.11	3,115.32	15,766.45	11,756.79
	Less : Excise Duty	132.10	178.84	131.57	636.06	494.84
	Net Sales	**3,920.99**	**4,953.27**	**2,983.75**	**15,130.39**	**11,261.95**
	b) Other Operating Income	72.28	63.51	59.81	261.18	239.10
	Total Income from Operations (net)	**3,993.27**	**5,016.78**	**3,043.56**	**15,391.57**	**11,501.05**
2	**Expenses**					
	a) Cost of Materials Consumed	1,046.19	1,177.62	684.53	3,718.76	2,817.64
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(318.15)	(173.78)	98.10	(450.39)	(310.44)
	c) Employee Benefits Expenses	525.21	530.27	415.40	1,886.58	1,591.19
	d) Depreciation and Amortization Expenses	144.79	148.82	114.34	555.87	459.08
	e) Power & Fuel	671.25	743.92	519.54	2,427.13	1,959.24
	f) Advertisement and Sales Promotion Expenses	292.11	690.05	191.06	1,475.68	953.15
	g) Other Expenses	612.27	594.02	526.70	2,214.94	1,805.00
	Total Expenses	**2,973.67**	**3,710.92**	**2,549.67**	**11,828.57**	**9,274.86**
3	**Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)**	**1,019.60**	**1,305.86**	**493.89**	**3,563.00**	**2,226.19**
4	Other income	11.34	33.13	12.56	102.47	17.65
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	**1,030.94**	**1,338.99**	**506.45**	**3,665.47**	**2,243.84**
6	Finance Costs	102.02	114.96	176.93	419.02	407.13
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**928.92**	**1,224.03**	**329.52**	**3,246.45**	**1,836.71**
8	Exceptional Items	-	-	(125.45)	0.00	9.39
9	**Profit from ordinary activities before Tax (7-8)**	**928.92**	**1,224.03**	**454.97**	**3,246.45**	**1,827.32**
10	**Tax Expenses**					
	Current Tax	160.87	291.36	136.96	777.71	608.07
	Deferred Tax Charge / (Credit)	133.23	4.36	(2.65)	179.41	(42.95)
	Income Tax for earlier year	1.54	0.00	1.93	1.54	1.93
		295.64	**295.72**	**136.24**	**958.66**	**567.05**
11	**Net Profit from ordinary activities after Tax** (9-10)	**633.28**	**928.31**	**318.73**	**2,287.79**	**1,260.27**
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**633.28**	**928.31**	**318.73**	**2,287.79**	**1,260.27**
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve)				6,347.24	4,493.40
16	Earning Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)					
	a) Basic	5.98	8.76	3.02	21.59	11.89
	b) Diluted	5.98	8.76	3.02	21.59	11.89

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PART-II

Sl No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	**Particulars of Shareholding**					
1	Public Shareholding					
	a) Number of Shares	3376492	3387192	3447192	3376492	3447192
	b)Percentage of Shareholding	31.86	31.96	32.53	31.86	32.53
2	Promoters and Promoters group shareholding					
	a) Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)					
	- Percentage of Shares (as % of total Share capital of the company)					
	b) Non-Encumbered					
	- Number of Shares	7221040	7210340	7150340	7221040	7150340
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	68.14	68.04	67.47	68.14	67.47

B	INVESTORS COMPLAINTS	Quarter Ended 31st March, 2013
	Pending at the beginning of the quarter	0
	Received during the Quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

NOTES

1. The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of of Directors in their meeting held on 11.05.2013.
2. The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
3. The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
4. The Board have recommended a Dividend of Rs. 3.50 Per Share (@35%) for the year ended 31st March 2013.
5. Statement of Assets and Liabilities is enclosed as Annexure -"A".

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	31.03.2013 (Audited)	31.03.2012 (Audited)
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1,059.75	1,059.75
Reserves And Surplus	6,347.24	4,505.54
Total	**7,406.99**	**5,565.29**
Share application money pending allotment	-	-
Non -current Liabilities		
Long-term Borrowings	1,498.71	1,111.85
Deferred tax liabilities (Net)	751.57	572.15
Other Long Term Liabilities	118.57	119.42
Long-term Provisions	8.95	144.50
Total	**2,377.80**	**1,947.92**
Current Liabilities		
Short-term Borrowings	888.49	908.11
Trade Payables	395.25	341.29
Other Current Liabilities	1,537.62	1,103.11
Short-term Provisions	559.77	374.81
Total	**3,381.13**	**2,727.32**
Grand Total	**13,165.92**	**10,240.53**
Assets		
Non-current Assets		
Fixed Assets		
Tangible Assets	6,385.06	4,865.64
Intangible Assets	0.05	0.30
Capital Work-in-progress	88.00	195.79
Non-current Investments	8.80	7.53
Long-term Loans and Advances	564.81	633.60
Total	**7,046.72**	**5,702.86**
Current Assets		
Current Investments	743.80	-
Inventories	3078.43	2602.55
Trade Receivables	1859.79	1634.53
Cash and Bank Balances	82.95	42.66
Short-term Loans and Advances	115.79	81.98
Other Current Assets	238.44	175.95
Total	**6,119.20**	**4,537.67**
Grand Total	**13,165.92**	**10,240.53**

By Order of the Board

Date : 11.05.2013
Place : Kolkata

Doshi, Chatterjee, Bagri & Co. Kolkata Chartered Accountants

AJIT JHUNJHUNWALA
JT.MANAGING DIRECTOR